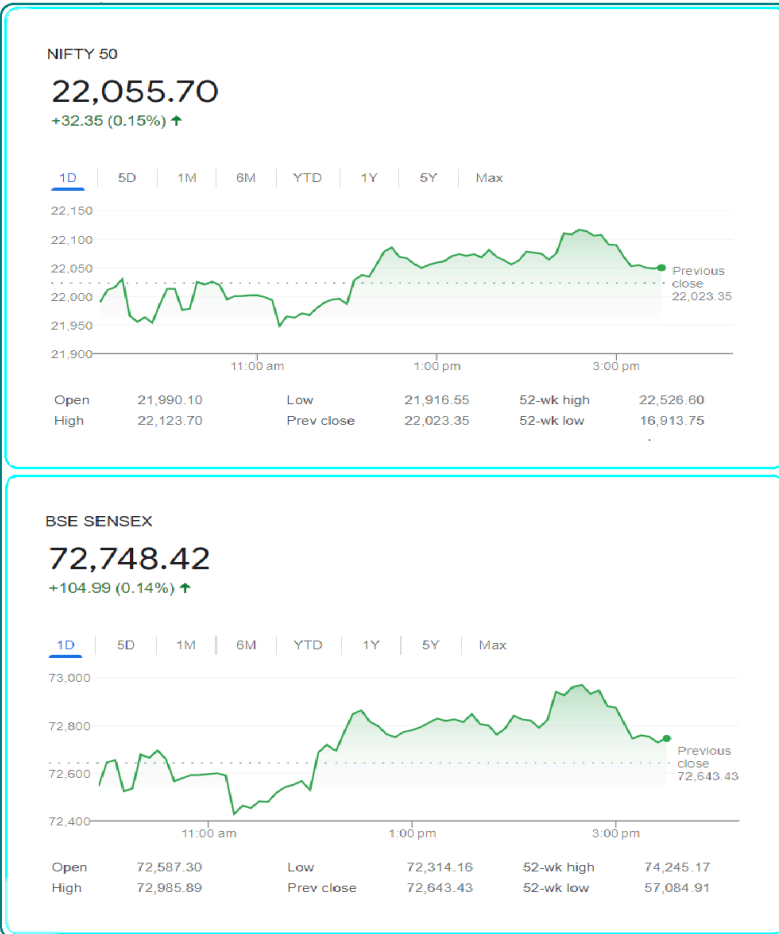


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	22055.70	22023.35	0.15%
S&P BSE SENSEX	72748.42	72643.43	0.14%
NIFTY MID100	46501.65	46685.60	-0.39%
NIFTY SML100	14762.15	14846.70	-0.57%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	46575.90	46594.10	-0.04%

## Market Wrap Up

- Indian equity indices ended with minor gains. The Nifty managed to close above the 22,050 mark after hitting the day's low of 21,916.55 in mid-morning trade.
- The S&P BSE Sensex gained 104.99 points or 0.14% to 72,748.42. The Nifty 50 index rose 32.35 or 0.15% to 22,055.70.
- The S&P BSE Mid-Cap index added 0.04% and the S&P BSE Small-Cap index shed 0.07%.
- Among the sectoral indices, the Nifty Metal index (up 2.49%), the Nifty Auto index (up 1.26%) and the Nifty Media index (up 1.15%) outperformed the Nifty50 index.
- Meanwhile, the Nifty IT index (down 1.64%), the Nifty FMCG index (down 0.46%) and the Nifty Consumer Durables index (down 0.30%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **March** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **5786** contracts at the end of the day.
- Long** position build up for the **March** series has been witnessed in **LT, SBIN, ICICIBANK**.
- Short** position build up for the **March** series has been witnessed in **HDFCBANK, INFY**.
- Unwinding** position for the **March** series has been witnessed in **RELIANCE, BHEL, GODREJPROP**.

(Source: Capitaline F&O)

NIFTY AUTO	20446.60	20192.30	1.26%
NIFTY FMCG	53907.85	54155.45	-0.46%
NIFTY IT	36886.05	37500.70	-1.64%
NIFTY METAL	7996.90	7802.65	2.49%
NIFTY PHARMA	18814.35	18718.45	0.51%
NIFTY REALTY	834.05	830.15	0.47%
BSE CG	57197.72	56820.05	0.66%
BSE CD	50293.86	50559.14	-0.52%
BSE Oil & GAS	26950.47	26886.33	0.24%
BSE POWER	6382.78	6373.04	0.15%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39740.44	38707.64	2.67%
HANG SENG	16737.12	16720.89	0.10%
STRAITS TIMES	3171.93	3172.96	-0.03%
SHANGHAI	3084.93	3054.64	0.99%
KOSPI	2685.84	2666.84	0.71%
JAKARTA	7302.45	7328.05	-0.35%
TAIWAN	19879.85	19682.50	1.00%
KLSE COMPOSITE	1553.64	1552.83	0.05%
ALL ORDINARIES	7925.20	7923.80	0.02%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	79440.57	150344.05
NSE F&O	27575226.15	14930671.69

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2051.09

(Source: [NSE](#))

## Corporate News

- **NTPC** said it will start commercial operations of second unit of its North Karanpura Super Thermal Power Project on March 20. NTPC's North Karanpura Super Thermal Power (STPP) project is a coal-based power plant located in the Chatra district of Jharkhand.
- **Zybus Lifesciences** has received final approval from the United States Food and Drug Administration (USFDA) to market Finasteride and Tadalafil capsules USP.
- **Lupin** announced that the US drug regulator has issued Form 483, with one observation after inspecting its Aurangabad manufacturing facility.
- The Supreme Court dismissed a plea of **Adani Power** Rajasthan Ltd seeking over Rs 1,300 crore as late payment surcharge from the Jaipur Vidyut Vitran Nigam Limited, a Rajasthan government-owned power distribution firm. Imposing Rs 50,000 as cost on Adani Power Rajasthan Ltd (APRL), a bench comprising Justices Aniruddha Bose and PV Sanjay Kumar ruled that filing of a miscellaneous application was not the proper legal recourse to late payment surcharge (LPS) by the Adani firm.
- **Venus Remedies** has expanded the reach of its oncology drugs in the Asia Commonwealth of Independent States (CIS) region with marketing authorisations from Ukraine for three cancer drugs-- paclitaxel, oxaliplatin and irinotecan.
- The Cellular Operators Association of India (COAI), representing major telecom operators such as Reliance **Jio**, **Bharti Airtel**, and **Vodafone Idea**, has raised concerns over the escalating cases of telecom equipment theft and urged government intervention.
- **SJVN** said that SJVN Green Energy (SGEL), the renewable arm of SJVN has received letter of intent (LOI) from Gujarat Urja Vikas Nigam (GUVNL) for 200 meagwatt (MW) solar project in GUVNL Phase-XXIII.
- **JSW Energy Limited**'s wholly-owned subsidiary JSW Neo Energy Limited, a , was awarded an additional 500 MW wind capacity by Solar Energy Corporation of India (SECI).

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
TATASTEEL	149.70	141.70	5.65%
M&M	1856.05	1799.50	3.14%
JSWSTEEL	804.40	780.65	3.04%
TATAMOTORS	972.45	945.85	2.81%
APOLLOHOSP	6136.55	5983.20	2.56%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
TATACONSUM	1186.95	1212.15	-2.08%
INFY	1602.65	1634.00	-1.92%
UPL	466.05	475.15	-1.92%
TCS	4152.50	4219.25	-1.58%
TITAN	3579.70	3633.20	-1.47%

(Source: [Moneycontrol](#))

- **Dilip Buildcon** through its joint venture (JV), VKMCPL-DBL received letter of acceptance (LoA) for construction project in Madhya Pradesh (MP) worth Rs 412.92 crore.
- **ITES** has received a letter of acceptance (LoA) from National Small Industries Corporation (NSIC) for quality inspection for Rs 67.50 crore.
- **Railtel Corporation of India** received the work order from Municipal Corporation of Greater Mumbai worth Rs 351.95 crore.
- **HAL** has signed a contract worth Rs 2,890 crore with the Ministry of Defence for the mid-life upgrade of 25 Dornier aircraft along with associated equipment for the Indian Navy.
- **Container Corporation of India** said that it has inked a strategic collaboration through a Memorandum of Understanding (MOU) with Central Warehousing Corporation (CWC) for driving innovation and efficiency in the logistics.
- **KPI Green Energy** emerged as the successful bidder in the Maharashtra State Power Generation Co. (MAHAGENCO) tender for development of 100MW solar power project.
- **Torrent Power** received a letter of award from the company's distribution unit for setting up of 300 MW (RE Power) grid-connected wind solar hybrid projects.
- **Rail Vikas Nigam** has received a letter of acceptance (LOA) from Maharashtra Metro Rail Corporation for a project worth Rs 339.23 crore.
- **IRCON International** received a letter of award (LoA) from National Highways & Infrastructure Development Corporation (NHIDCL) for construction of tunnel in Mizoram for Rs 630.66 crore.
- **Indian Hume Pipe** received six letter of acceptance (LoA) worth Rs 241.99 crore from Bangalore Water Supply and Sewerage Board.
- **Salasar Techno Engineering** has received Letter of Intent (LoI) for acquisition of EMC for Rs 178 crore.
- **Jindal Drilling and Industries** approved to purchase jack-up rig 'Jindal Pioneer' from Discovery Drilling Pte., Singapore at a consideration of \$75 million.
- **J.Kumar Infraprojects** said that it has received a letter of award (LOA) for a Delhi-based project worth Rs 334.25 crore from NBCC (India).
- **Crompton Greaves Consumer Electricals** has been granted patent for an invention titled 'linear node tubular lighting system' for a term of 20 years effective from 14 August 2020.
- **Ceinsys Tech** announced that it has received work order from Brihanmumbai Municipal Corporation (BMC) for renewal of AutoCAD licenses amounting to Rs 2.79 crore.
- **KSB** has received an order of Rs 267 crore for supply of pumps for Kudankulam site, Tamil Nadu.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- China industrial production posted an increase of 7.0% in the January to February period. Retail sales increased 5.5% in the January to February period from the previous year. Fixed asset investment expanded 4.2% in the first two months of the year from the prior year.
- China's unemployment rate was at 5.3% in January- February 2024. In February, the urban surveyed unemployment rate was 5.3%, up from 5.2% in January and 5.1% in December 2023.
- U.S. industrial production inched up by 0.1% in February after falling by a downwardly revised 0.5% in January while manufacturing output climbed by 0.8%.
- U.S. consumer sentiment index edged down to 76.5 in March after falling to 76.9 in February.
- U.S. import prices rose by 0.3% in February after climbing by 0.8% in January. Export prices advanced by 0.8% in February following an upwardly revised 0.9% increase in January.
- U.K. Rightmove House Price Index has seen a notable increase of 1.5% on a month-over-month basis. This growth comes after the previous indicator showed a rise of 0.9%.
- Eurozone inflation posted an annual increase of 2.6% after rising 2.8% in January. Core inflation slowed to 3.1%, as estimated, from 3.3% a month ago. On a monthly basis, CPI gained 0.6% in February.
- Eurozone trade surplus rose to a seasonally adjusted surplus of EUR 28.1 billion in January from EUR 14.3 billion in December. On an unadjusted basis, the trade balance showed a surplus of EUR 11.4 billion in January compared to a shortfall of EUR 32.6 billion in the same period last year.
- Japan's value of core machine orders were down a seasonally adjusted 1.7% on month in January - coming in at 823.8 billion yen, following the downwardly revised 1.9% increase in December (originally 2.7%). On a yearly basis, core machine orders slumped 10.9% - following the 0.7% decline in the previous month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 81.51/bbl (IST 17:00).
- INR weakened to Rs. 82.91 from Rs. 82.88 against each US\$ resulting in daily change of 0.04%.
- Retail sales in February 2024 showed a growth of mere 5% as compared to the sales levels in February 2023. In categories, sports goods reported a growth of 9% followed by footwear (8%) and QSR (7%) as compared to sales levels in February 2023.

- Oilmeals export rose 9% year-on-year in February to nearly 5.16 lakh tonnes on higher outward shipments of soyabean meal, according to trade data. In a statement on Friday, Solvent Extraction of India (SEA) said the export of oilmeals in February stood at 515,704 tonne as compared to 4,71,770 tonne in the year-ago period.
- India's foreign exchange reserves jumped by \$10.47 billion to \$636.1 billion for the week ending on March 8, latest data by the Reserve Bank of India (RBI) showed on Friday. This is the biggest surge since the week ended July 14, 2023.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 19/03/2024

Tata Steel Limited	Fund Raising
GPT Healthcare Limited	Financial Results/Dividend
R Systems International Limited	Dividend
SBI Cards and Payment Services Limited	Dividend

(Source: NSE)

### Corporate Actions as on 19/03/2024

KEI Industries Limited	Interim Dividend - Rs 3.50 Per Share
Rama Steel Tubes Limited	Bonus 2:1
Sudarshan Chemical Industries Limited	Interim Dividend - Rs 3.60 Per Share
TVS Motor Company Limited	Interim Dividend - Rs 8 Per Share

(Source: NSE)

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